**INTEREST RATES MARKET NOTICE - WITH COUPON**

**Date: 24 May 2018**

**Subject:** New Financial Instrument Listing

***(FIRSTRAND BANK LIMITED –“FRC271”)***

====================================================

The JSE Limited has granted a listing to **FIRSTRAND BANK LIMITED** on Interest Rate Market with effect from 24 May 2018**.**

**INSTRUMENT TYPE: CREDIT-LINKED FLOATING RATE NOTE**

**Bond Code** FRC271

**Nominal Issued** R 303,000,000.00

**Issue Price** 100%

**Coupon** 9% (3 Month JIBAR as at 24 May 2018 of 6.9% plus 210 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 30 January 2023

**Books Close Date(s)** 26 January, 26 April, 26 July, 26 October

**Interest Payment Date(s)** 30 January, 30 April, 30 July, 30 October

**Last Day to Register** By 17:00 on25 January, 25 April, 25 July, 25 October

**Issue Date** 24 May 2018

**Date Convention** ModifiedFollowing

**Interest Commencement Date** 24 May 2018

**First Interest Payment Date** 30 July 2018

**ISIN No.** ZAG000151556

**Additional Information** Senior Unsecured, Unsubordinated

**Applicable Pricing Supplement**

[***https://www.jse.co.za/content/JSEPricingSupplementsItems/2014/BondDocuments/FRC271%20Pricing%20Supplement%2020180524.pdf***](https://clientportal.jse.co.za/Content/JSEPricingSupplementsItems/2014/BondDocuments/FRC271%20Pricing%20Supplement%2020180524.pdf)

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. For further information on theNote issue please contact:

Evania Moodley RMB +27 11 2821389

Corporate Actions JSE +27 11 5207000